

# BLUE CHIP VALUE FUND

## Tax Character of Distributions Inception to date

Number	Ex-Div	Record	Payable	Amount	Tax Status
1.	07/28/87	08/03/87	08/17/87	.06	
2.	10/27/87	11/02/87	11/16/87	.05	
<b>Total 1987</b>				.11	100% ordinary income
3.	02/12/88	02/19/88	02/26/88	.04	
4.	05/11/88	05/17/88	05/26/88	.05	
5.	08/08/88	08/12/88	08/26/88	.05	
6.	11/03/88	11/09/88	11/25/88	.05	
<b>Total 1988</b>				.19	100% ordinary income
7.	02/03/89	02/09/89	02/24/89	.19	
8.	04/10/89	04/14/89	04/28/89	.19	
9.	07/10/89	07/14/89	07/28/89	.19	
10.	10/06/89	10/13/89	10/27/89	.21	
<b>Total 1989</b>				.78	100% ordinary income
11.	01/08/90	01/12/90	01/26/90	.20	.0300 ordinary income
					.1700 return of capital
12.	04/06/90	04/12/90	04/27/90	.19	.0300 ordinary income
					.1600 return of capital
13.	07/09/90	07/13/90	07/27/90	.20	.0400 ordinary income
					.1600 return of capital
14.	10/05/90	10/12/90	10/26/90	.16	.0400 ordinary income
					.1200 return of capital
<b>Total 1990</b>				.75	.1400 ordinary income .6100 return of capital
15.	01/07/91	01/11/91	01/25/91	.18	.1704 ordinary income
					.0096 return of capital
16.	04/08/91	04/12/91	04/26/91	.20	.1894 ordinary income
					.0106 return of capital
17.	07/08/91	07/12/91	07/26/91	.19	.1799 ordinary income
					.0101 return of capital
18.	10/07/91	10/11/91	10/25/91	.20	.1894 ordinary income
					.0106 return of capital
19.	12/24/91	12/31/91	01/17/92	.19	.1799 ordinary income
					.0101 return of capital
<b>Total 1991</b>				.96	.9090 ordinary income .0510 return of capital

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20.	04/06/92	04/10/92	04/24/92	.20	.1570 ordinary income
					.0430 return of capital
21.	07/06/92	07/10/92	07/24/92	.19	.1492 ordinary income
					.0408 return of capital
22.	10/09/92	10/16/92	10/30/92	.19	.1492 ordinary income
					.0408 return of capital
23.	12/24/92	12/31/92	1/15/93	.19	.1492 ordinary income
					.0408 return of capital
<b>Total 1992</b>				.77	.6046 or 78.52% ordinary income
					.1654 or 21.48% return of capital
24.	4/12/93	4/16/93	4/30/93	.20	.1490 ordinary income
					.0165 return of capital
					.0345 long-term capital gain
25.	7/12/93	7/16/93	7/30/93	.20	.1490 ordinary income
					.0165 return of capital
					.0345 long-term capital gain
26.	10/08/93	10/15/93	10/29/93	.20	.1489 ordinary income
					.0165 return of capital
					.0345 long-term capital gain
27.	12/27/93	12/31/93	1/14/94	.20	.1490 ordinary income
					.0166 return of capital
					.0345 long-term capital gain
<b>Total 1993</b>				.80	.5958 or 74.48% ordinary income
					.1381 or 17.26% long-term capital gain
					.0661 or 8.26% return of capital
28.	4/11/94	4/15/94	4/29/94	.03	.0300 ordinary income
29.	7/11/94	7/15/94	7/29/94	.03	.0300 ordinary income
30.	10/7/94	10/14/94	10/28/94	.03	.0300 ordinary income
31.	12/23/94	12/30/94	1/13/95	.66	.0200 ordinary income
					.3800 long-term capital gain
					.2600 return of capital
<b>Total 1994</b>				.75	.1100 ordinary income
					.3800 long-term capital gain
					.2600 return of capital

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32.	04/07/95	04/13/95	04/28/95	.03	.0300 ordinary income
33.	07/12/95	07/14/95	07/28/95	.03	.0300 ordinary income
34.	10/11/95	10/13/95	10/27/95	.03	.0300 ordinary income
35.	12/27/95	12/29/95	01/19/96	.99	.0300 ordinary income
					.1400 short-term capital gain
					.8100 long-term capital gain
					.0100 return of capital
<b>Total 1995</b>				1.08	.1200 ordinary income
					.1400 short-term capital gain
					.8100 long-term capital gain
					.0100 return of capital
36.	04/10/96	04/12/96	04/26/96	.03	.0300 ordinary income
37.	07/10/96	07/12/96	07/26/96	.03	.0300 ordinary income
38.	10/09/96	10/11/96	10/25/96	.03	.0300 ordinary income
39.	12/27/96	12/31/96	01/17/97	1.26	.0400 ordinary income
					.1237 short-term capital gain
					1.0963 long-term capital gain
<b>Total 1996</b>				1.35	.1300 ordinary income
					.1237 short-term capital gain
					1.0963 long-term capital gain
40.	04/09/97	04/11/97	04/25/97	.22	.0200 ordinary income
					.2000 28% capital gain rate
41.	07/09/97	07/11/97	07/25/97	.25	.0300 ordinary income
					.2200 28% capital gain rate
42.	10/15/97	10/17/97	10/31/97	.27	.0200 ordinary income
					.2000 20% capital gain rate
					.0500 28% capital gain rate
43.	2/29/97	12/31/97	01/16/98	.83	.0300 ordinary income
					.6200 20% capital gain rate
					.1800 28% capital gain rate
<b>Total 1997</b>				1.57	.1000 ordinary income
					.6500 28% capital gain rate
					.8200 20% capital gain rate
44.	04/08/98	04/10/98	04/24/98	.27	.0140 ordinary income
					.2560 20% capital gain rate
45.	04/15/98	04/17/98	07/31/98	.27	.0156 ordinary income
					.2544 20% capital gain rate
46.	10/14/98	10/16/98	10/30/98	.22	.0096 ordinary income
					.2104 20% capital gain rate
47.	01/29/98	01/31/98	01/15/99	.37	.0149 ordinary income
					.3551 20% capital gain rate
<b>Total 1998</b>				1.13	.0541 ordinary income
					1.0759 20% capital gain rate

Number	Ex-Div	Record	Payable	Amount	Tax Status
48.	04/14/99	04/16/99	04/30/99	.25	.2500 long-term capital gain
49.	07/14/99	07/16/99	07/30/99	.27	.0164 ordinary income .2536 long-term capital gain
50.	10/12/99	10/15/99	10/29/99	.24	.0099 ordinary income .2301 long-term capital gain
51.	12/28/99	12/31/99	01/14/00	.92	.0072 ordinary income .9128 long-term capital gain
<b>Total 1999</b>				1.68	.0335 ordinary income 1.6465 long-term capital gain
52.	04/11/00	04/14/00	04/28/00	.23	.0110 ordinary income .2190 long-term capital gain
53.	07/11/00	07/14/00	07/28/00	.21	.0126 ordinary income .1974 long-term capital gain
54.	10/11/00	10/13/00	10/27/00	.21	.0100 ordinary income .2000 long-term capital gain
55.	12/27/00	12/29/00	01/12/01	.24	.0194 ordinary income .2206 long-term capital gain
<b>Total 2000</b>				.89	.0530 ordinary income .8370 long-term capital gain
56.	04/10/01	04/12/01	04/27/01	.20	.0108 ordinary income .1892 long-term cap gain
57.	07/11/01	07/13/01	07/27/01	.20	.0141 ordinary income .1733 long-term cap gain .0126 return of capital
58.	10/10/01	10/12/01	10/26/01	.17	.0078 ordinary income .1622 return of capital
59.	12/27/01	12/31/01	01/15/02	.17	.0085 ordinary income .1615 return of capital
<b>Total 2001</b>				.74	.0412 ordinary income .3625 long-term cap gain .3363 return of capital
60.	04/15/02	04/17/02	04/30/02	.17	.0107 ordinary income .1593 return of capital
61.	07/10/02	07/12/02	07/26/02	.15	.0094 ordinary income .1406 return of capital
62.	10/09/02	10/11/02	10/25/02	.12	.0075 ordinary income .1125 return of capital
63.	12/27/02	12/31/02	01/15/03	.12	.0075 ordinary income .1125 return of capital
<b>Total 2002</b>				.56	.0351 ordinary income .5249 return of capital
64.	04/09/03	04/11/03	04/25/03	.11	.0029 ordinary income .1071 return of capital
65.	07/09/03	07/11/03	07/25/03	.13	.0035 ordinary income .1265 return of capital
66.	10/08/03	10/10/03	10/24/03	.13	.0035 ordinary income .1265 return of capital
67.	12/27/03	12/31/03	1/16/04	.14	.0037 ordinary income .1363 return of capital
<b>Total 2003</b>				.51	.0136 ordinary income .4964 return of capital

Number	Ex-Div	Record	Payable	Amount	Tax Status
68.	04/14/04	04/16/04	04/30/04	.14	.0002 ordinary income
					.1398 long-term capital gain
69.	07/14/04	07/16/04	07/30/04	.14	.0005 ordinary income
					.1395 long-term capital gain
70.	10/13/04	10/15/04	10/29/04	.13	.0026 ordinary income
					.1274 long-term capital gain
71.	12/29/04	12/31/04	1/15/05	.15	.0250 ordinary income
					.1250 long-term capital gain
<b>Total 2004</b>				.56	.0283 ordinary income
					.5317 long-term capital gain
72.	04/13/05	04/15/05	04/29/05	.14	.0037 ordinary income
					.0059 short-term capital gain
					.0218 long-term capital gain
					.1086 return of capital
73	07/13/05	07/15/05	07/29/05	.14	.0037 ordinary income
					.0059 short-term capital gain
					.0218 long-term capital gain
					.1086 return of capital
74.	10/12/05	10/14/05	10/28/05	.14	.0037 ordinary income
					.0059 short-term capital gain
					.0218 long-term capital gain
					.1086 return of capital
75.	12/28/05	12/30/05	01/13/06	.15	.0039 ordinary income
					.0063 short-term capital gain
					.0234 long-term gain
					.1164 return of capital
<b>Total 2005</b>				.57	.0150 ordinary income
					.0240 short-term capital gain
					.0888 long-term capital gain
					.4422 return of capital
76.	04/11/06	04/13/06	04/28/06	.15	.0047 ordinary income
					.0042 short-term capital gain
					.0284 long-term capital gain
					.1127 return of capital
77	07/12/06	07/14/06	07/28/06	.14	.0044 ordinary income
					.0039 short-term capital gain
					.0265 long-term capital gain
					.1052 return of capital
78.	10/11/06	10/13/06	10/27/06	.14	.0044 ordinary income
					.0039 short-term capital gain
					.0265 long-term capital gain
					.1052 return of capital
79.	12/27/06	12/29/06	01/12/07	.15	.0047 ordinary income
					.0042 short-term capital gain
					.0284 long-term gain
					.1127 return of capital
<b>Total 2006</b>				.58	.0182 ordinary income
					.0162 short-term capital gain
					.1098 long-term capital gain
					.4358 return of capital

Number	Ex-Div	Record	Payable	Amount	Tax Status
80.	04/11/07	04/13/07	04/27/07	.14	.0046 ordinary income
					.0674 long-term capital gain
					.0680 return of capital
81.	07/11/07	07/13/07	07/27/07	.15	.0050 ordinary income
					.0722 long-term capital gain
					.0728 return of capital
82.	10/10/07	10/12/07	10/26/07	.15	.0050 ordinary income
					.0722 long-term capital gain
					.0728 return of capital
83.	12/27/07	12/31/07	01/11/08	.14	Undesignated
<b>Total 2007</b>				.58	.0146 ordinary income
					.2118 long-term capital gain
					.2136 return of capital