



NEWS RELEASE FOR IMMEDIATE RELEASE

DATE: FRIDAY, MARCH 4, 2011

FROM: **BLUE CHIP VALUE FUND, INC.**
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 INVESTOR RELATIONS

BLUE CHIP VALUE FUND ANNOUNCES TRADING HALT AND DECLARES FINAL DIVIDEND

DENVER, CO. (March 4, 2011) In preparation for its reorganization into Westcore Blue Chip Fund, the Directors of Blue Chip Value Fund, Inc. announced that the last day of trading in Blue Chip Value Fund (the "Fund") stock will be on Thursday, March 17, 2011. Trading will be suspended during the period from the opening of business on Friday, March 18, 2011 through the closing of the reorganization and during that time there will be no market for selling or purchasing shares of the Fund. The reorganization is expected to occur on or about March 25, 2011.

The Directors of the Fund have also declared its liquidating distribution of \$0.0159 per share. This distribution is payable in cash on March 22, 2011, to stockholders of record as of the close of business on March 15, 2011 and will have an ex-dividend date of March 11, 2011. While the Fund cannot make a final determination as to the source of the distribution until it completes its reorganization into the Westcore Blue Chip Fund, it anticipates that the source of the distribution will be from net investment income. If it is determined that a portion of the distribution is from other than net investment income, the Fund will clarify those sources when it completes the reorganization.

The amount and source of this distribution as reported in this notice is only an estimate and is not being provided for tax reporting purposes. The actual sources and amounts for tax reporting purposes will depend upon the Fund's investment experience prior to its reorganization into Westcore Blue Chip Fund. The Fund or your financial intermediary will send you the appropriate tax form(s) that will tell you how to report this distribution for federal income tax purposes.

This communication is not intended to, and shall not, constitute an offer to purchase or sell shares of the Fund or Westcore Blue Chip Fund.

Before making any investment decision, please read the prospectus/proxy statement relating to the reorganization carefully because it contains important information (including investment objectives, policies, strategies, fees, expenses and risk considerations). Free copies of the prospectus/proxy statement are available by calling (800) 624-4190 or visiting www.blu.com or the SEC website (<http://www.sec.gov>). If you have questions, please call (800) 392-2673 or visit www.westcore.com.

Westcore Funds are distributed by ALPS Distributors, Inc. An investor should consider investment objectives, risks, charges and expenses of the Westcore Blue Chip Fund carefully before investing. To obtain a prospectus, which contains this and other important information about the Westcore Blue Chip Fund, please call 1-800-392-CORE (2673) or visit us online at www.westcore.com. Please read the prospectus carefully before investing.

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