



Webcast Alert: Closed-End Fund Conference Series

New York, NY — Blue Chip Value Fund (BLU) announces the following Webcast:

What: Closed-End Fund Conference Series

When: October 28, 2009 @ 1:30 PM Eastern

Where: <http://www.investorcalendar.com/ClientPage.asp?ID=150420>

How: Live over the Internet -- Simply log on to the web at the address above.

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Blue Chip Value Fund is a closed-end mutual fund that seeks a high level of total return through investment in a portfolio having at least 80% of its net assets in equity securities of large companies with headquarters in the United States. These stocks are those included in, or similar in size to those included in, the Standard and Poor's 500 Composite Stock Price Index. The Fund will normally have approximately 50 stocks within the portfolio.

If you are unable to participate during the live webcast, the call will be available for replay at <http://www.investorcalendar.com/ClientPage.asp?ID=150420> or <http://www.investorcalendar.com/>